



# **GPH, Cruise Industry, and Port Development**

**March 2021**

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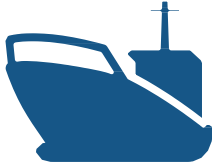
**Chief Strategy Officer - Global Investment Holdings**



# Snapshot of GPH Cruise Business

World's largest Cruise port operator

20



Operating  
cruise ports

12



Countries

13mm



2019 passengers

30%



Market share in the  
Mediterranean



London  
Stock Exchange

Listed in 2017

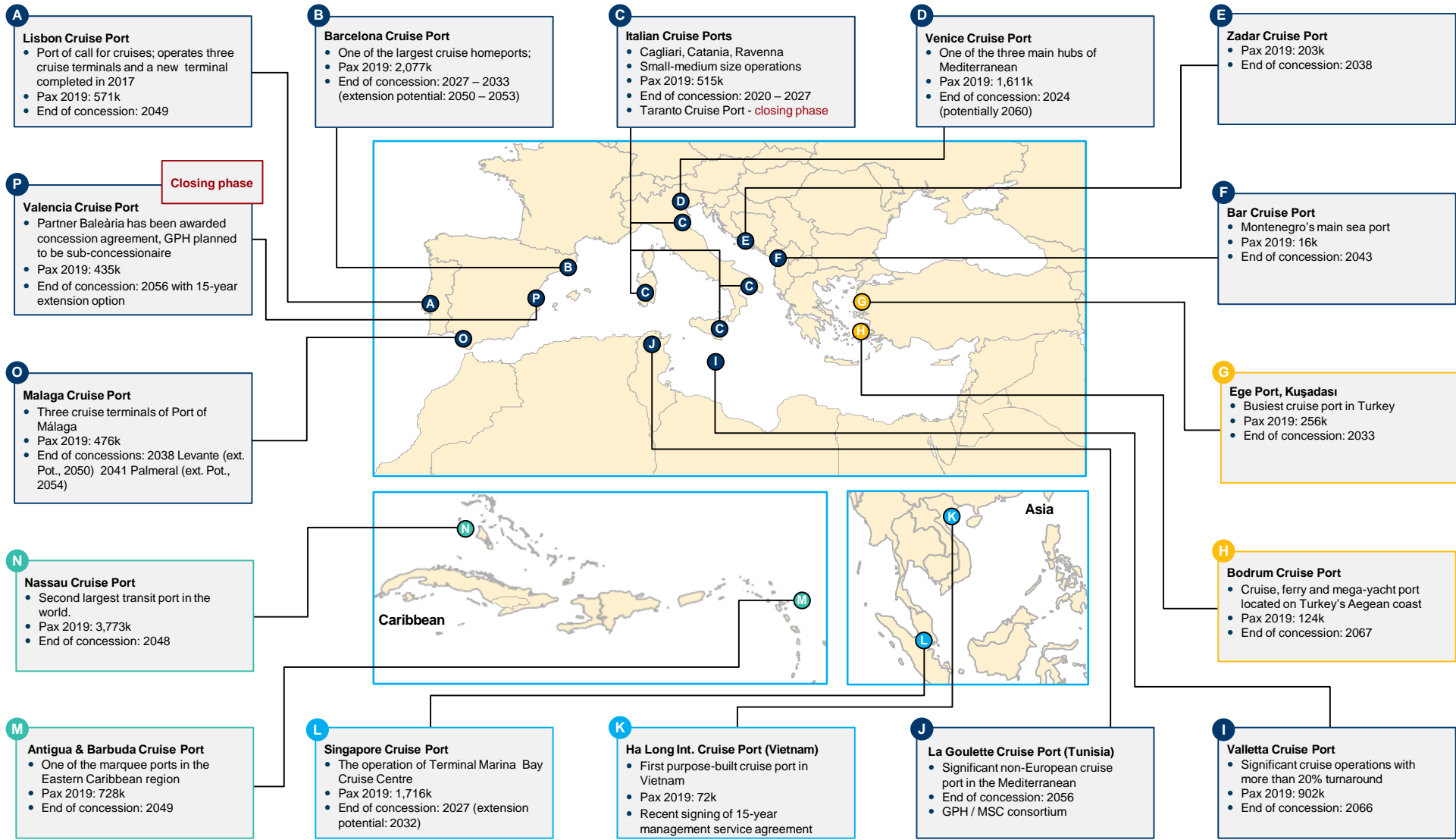
20 nationalities  
working at GPH



A Truly Global  
Company

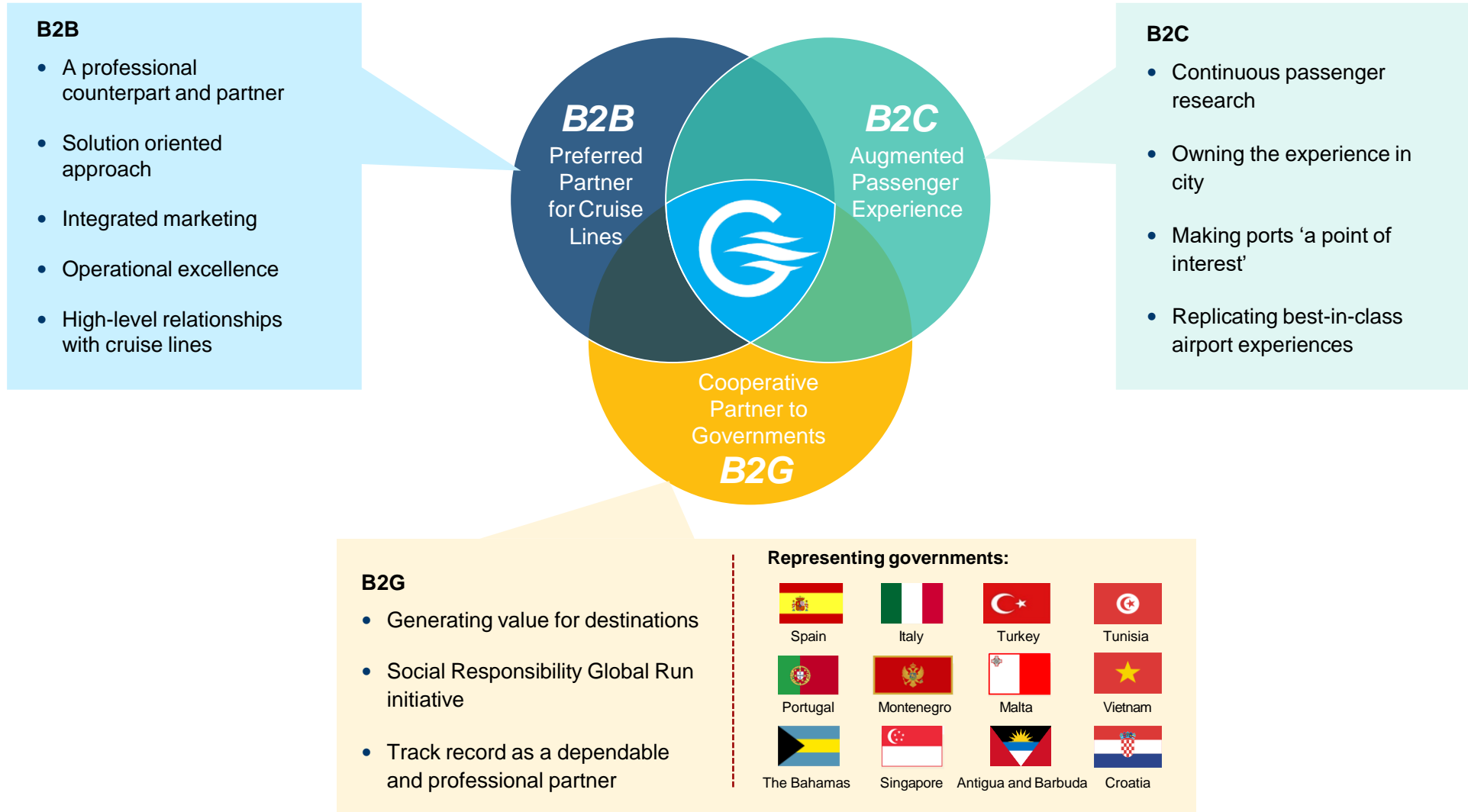
# Overview of GPH Cruise Ports

**World's largest independent Cruise port operator with dominant position in the Mediterranean Cruise port landscape and established foothold in Asia and Caribbean**



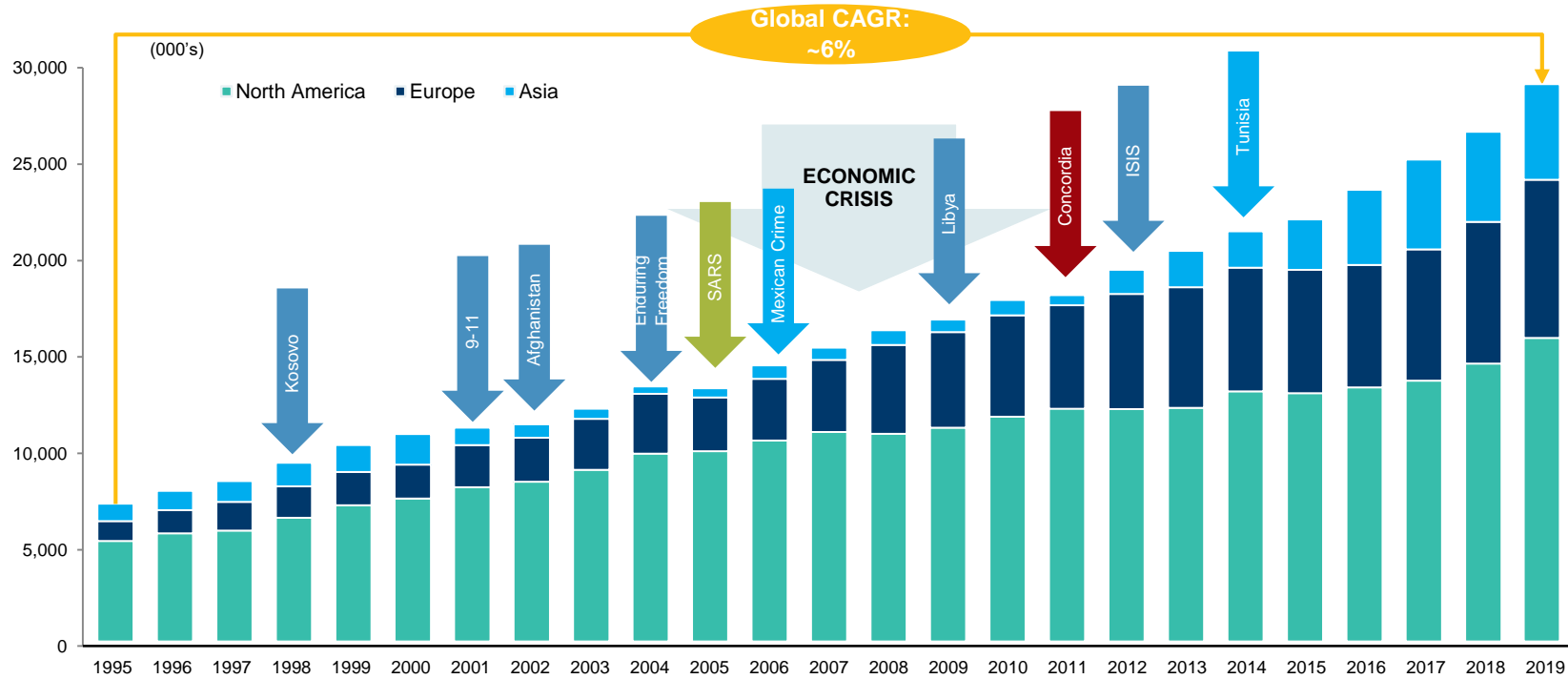
# Preferred Partner for all Stakeholders

Leverage global cruise line relationships to drive growth of the destinations

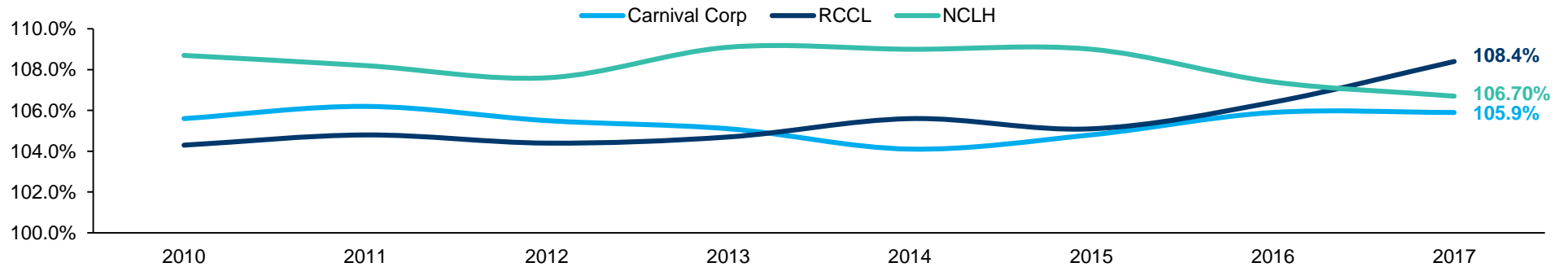


# Fast growing and resilient market with high predictability

Global Cruise passengers, 1995 – 2019



Occupancy rates (2010 – 2017)



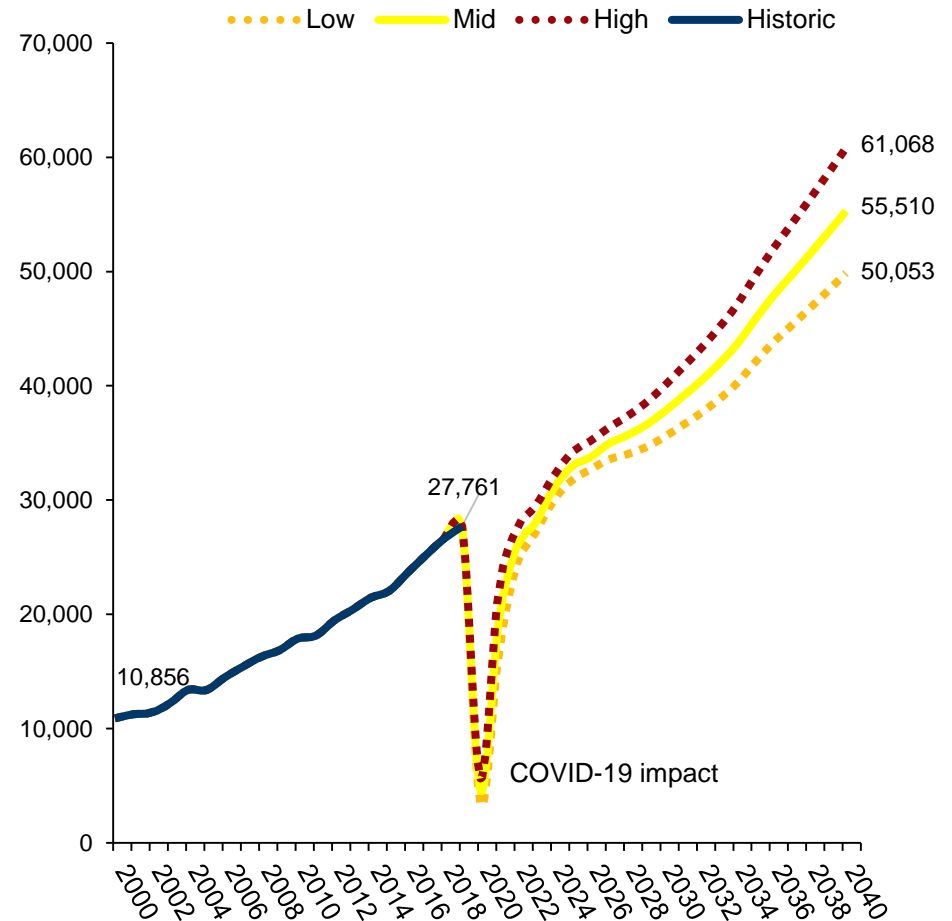


# Favorable long-term trends still prevail

- The cruise industry has been one of the most in demand hospitality sectors over the past three decades, with steady growth of c. 6% p.a., irrespective of recession, political turmoil or other factors, until the COVID-19 pandemic
- Demand is increasing as:
  - i. cruise passenger demographics expand to include younger and broader customer base
  - ii. cruise lines offer more on-board experiences with bigger and more technologically advanced vessels
  - iii. new infrastructure is being invested into in new market destinations opening in Asia, Europe and Middle East
  - iv. cruise holidays are an affordable all inclusive alternative to other land-based tourism products
- There is significant pent-up demand from cruise consumers who did not sail in 2020. Bookings for 2021 and 2022 are strong based upon surveys from independent sources and cruise lines

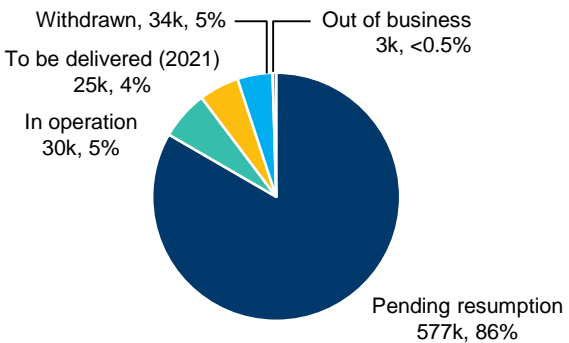
## Worldwide growth projections, 2000 – 2040

(Passengers in 000's)

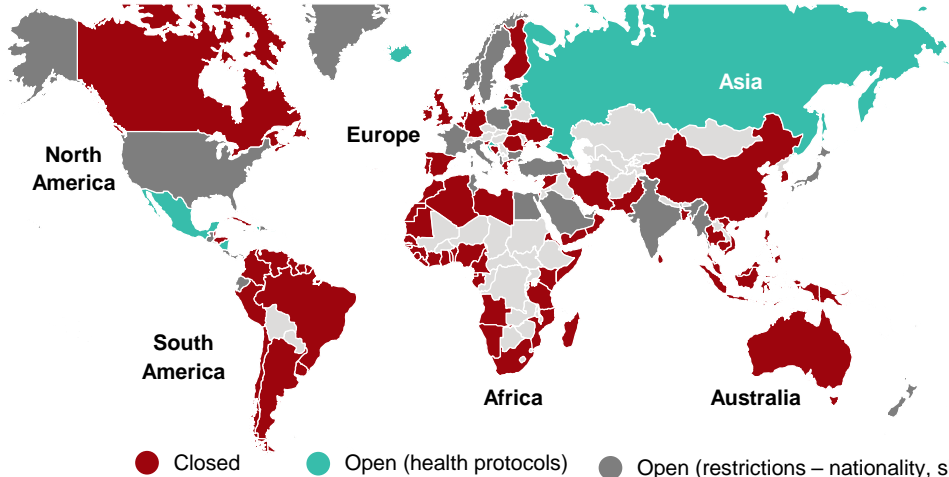


# Cruise activity is expected to resume in the second quarter of 2021

## Global fleet status



## Port / country cruise resumption status



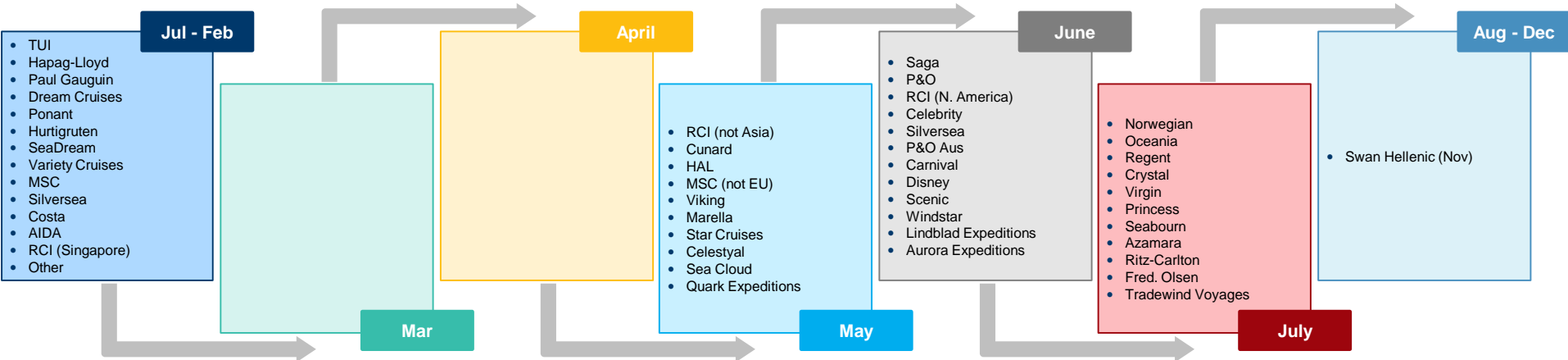
Statistics (since resumption)

**23**  
COVID cases (pax)\*

**316k**  
Estimated pax sailing

**0.007%**  
Pax infection rate

## Indicative return to cruise schedule, by cruise line (selection) <sup>(1)</sup>



Source: Bermello Ajamil & Partners Cruise Recovery Dashboard as at 24 March 2021 (<https://www.bermelloajamil.com/cruise-recovery-dashboard/>)  
 Note: <sup>1</sup> Timetable is based on announcements by cruise lines and is subject to change. \*Covid cases do not include the *Hurtigruten* 29 pax cases as protocols were not followed.

# GPH Business Development Funnel

