## **CONNECT AFRICA:** Angola Gateway to Africa

**BOARD** 

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AGÊNCIA DE INVESTIMENTO PRIVADO E PROMOÇÃO DAS EXPORTAÇÕES



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### Some context on the role of AIPEX ...



#### Objectives

- Improve the business environment
- Promote competition and productivity
- Support national production, industrialisation, inclusive development and import substitution
- Promote export diversification and rising trade



### **Core Business**

- Register and monitor the implementation of private investment proposals
- Coordenate instituional support for investors
- Promote the increase and diversification of the country's exports of goods and services
- Implement policies and programmes for import substitution and growth of export
- Ensure the development of the competitiveness of national companies, a well their internationalisation into foreign markets

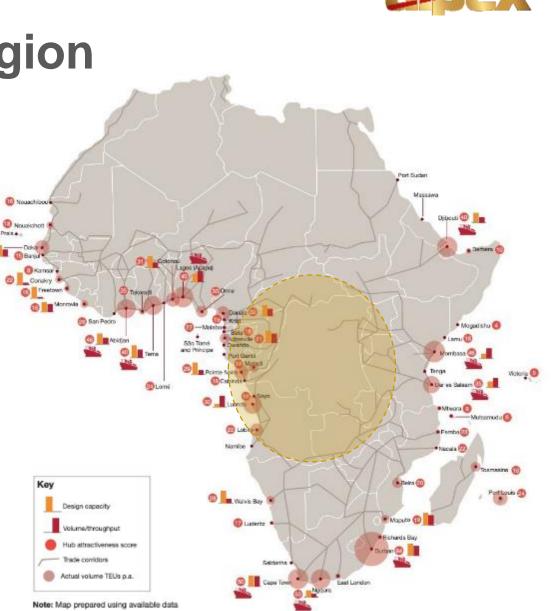
# Our goal is to serve as the prefered gateway into the region

#### Angola is a delta of connectivity

- Outward access to major trade partners, eg. Brazil, USA, EU, UK, China
- Inward access via AfCFTA, eg. DR Congo, Zambia, Congo–Brazzaville, Central African Republic, and others

#### Anchor projects for the next five years

- Renovation and expansion of the railway networks from the Angolan border into the neighbouring countries
- Investment in infrastructure and technology at trade corridors to accelerate access and improve supply chain







### Ports are the main gateway for trade ...





K.	Int'l Airports
1	Quatro de Fevereiro Airport
2	Catumbela Airport
3	Namibe
4	Angola Int'l Airport
	Railway Network
1	CFL: Luanda - Malange
2	CFB: Benguela - Luau
3	CFM: Namibe - Moçamedes





### Our objectives ...



To harmonise and link operations between industrial parks, free zones and other pertinent areas



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To **leverage the benefits of free zones**, which hold ideal conditions and support services, therefore compensating for weaknesses in one's investment climate



To support **clustering collocation economies**, as well as investment attraction towards **regional industrialization** 



To boost the **diversification** and **structural transformation** of Angola and its neighbouring African economies



To promote the use of **local input products** and **value-added** processing /manufacturing to claim **rules of origin** 

### Snapshot of Law 35/20 on Free Zones



#### Access

Companies, joint ventures, groups of companies or other forms of appropriate company representation

#### **Investment Operations**

Domestic, Foriegn and indirect investments

**Exploration** 25 yrs minimum (may be extended for +25 yrs)

#### **Benefits**

Industrial tax, VAT, custom rights, land, capital, et al

#### **Special Regime**

Beneficial regimes regarding migration, labour, foreignexchange and finance, to be defined

### TAX BENEFITS include ...

- Reduction of the taxable basis
- Accelerated depreciation and

reincorporation

- Tax credit
- Exemption and reduction of rates & taxes
- Contributions and importation rights
- Deferral of tax payment
- Other exceptional measures

### **Final Remarks**





Advantageous geo strategic location of Angola makes it an ideal industrial hub and gateway for the region in terms of trade, travel and tourism



Ongoing investment in infrastructure, technology and connectivity needs more players on the ground to speed up delivery and set world standards



This can only be realised in partnership with all parties – i.e. GoA, operators, banks, the people and other stakeholders.

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