

BMF Port Burgas – Bulgaria's Strategic Black Sea Port on the Middle Corridor to Europe

Mr. Nikola Kosev Head of Operation Department, Terminal West BMF Port Burgas AD



Concession contract for Port Terminal Burgas East-2, *open tender procedure*

Three Seas Initiative Investment Fund purchases a significant stake in BMF Port Burgas, open tender procedure

2011 2012 2013 2022 2059

Company established in Bulgaria

by Advance Properties

Concession contract for Port Terminal Burgas West, open tender procedure

This is the Funds' first investment in a solely Bulgarian enterprise

Expiration of the concession contracts



Terminal Operator and Concessionaire of PT "BurgasEast-**2"and PT "Burgas West"**

Characteristic:

- ✓ 20 berths and piers
- ✓ 3593 m total quay front
- √ 109 ha area in total
- ✓ 11 200 m railway tracks in total
- ✓ ca. 860 employees / the third biggest private employer in the region /

Specialized complexes:

- ✓ Liquefied Petroleum Gas
- ✓ Diesel and other fuels
- ✓ Sulphuric acid
- Copper concentrate

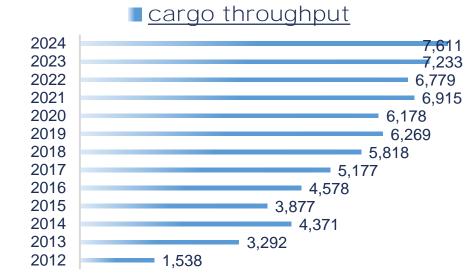
- ✓ Silos for grain
- ✓ Container terminal
- ✓ General cargo terminal

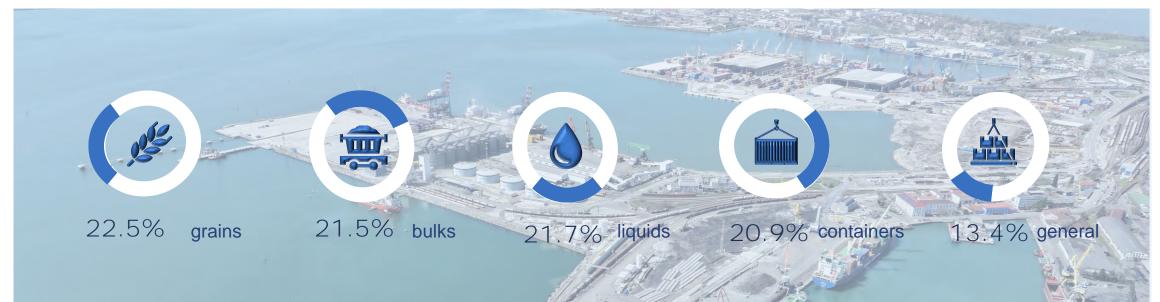


MULTIPURPOSE PORT TERMINAL

Performance:

- ✓ 7,6 M tons throughput in 2024
- ✓ 141 k TEUs for 2024
- √ 9% average yearly growth in the container traffic for the last 10 years
- √ 6% average yearly growth in total throughput for the last 10 years
- ✓ 131% growth in total throughput 2024/ 2013





PORT INFRASTRUCTURE UPGRADE



BMF PORT BURGAS AS A HUB PORT FOR CARGOES BOTH ON RAIL AND TRUCKS

Port Terminal Burgas East-2

✓ 2 new tracks:614 m and 412 m longa new scissors crossover

✓ 1 new connecting track: 456 m long

*expected late 2025

Port Terminal Burgas West

√ 6 new tracks:
565 m to 822 m, each and 3,975
m in total

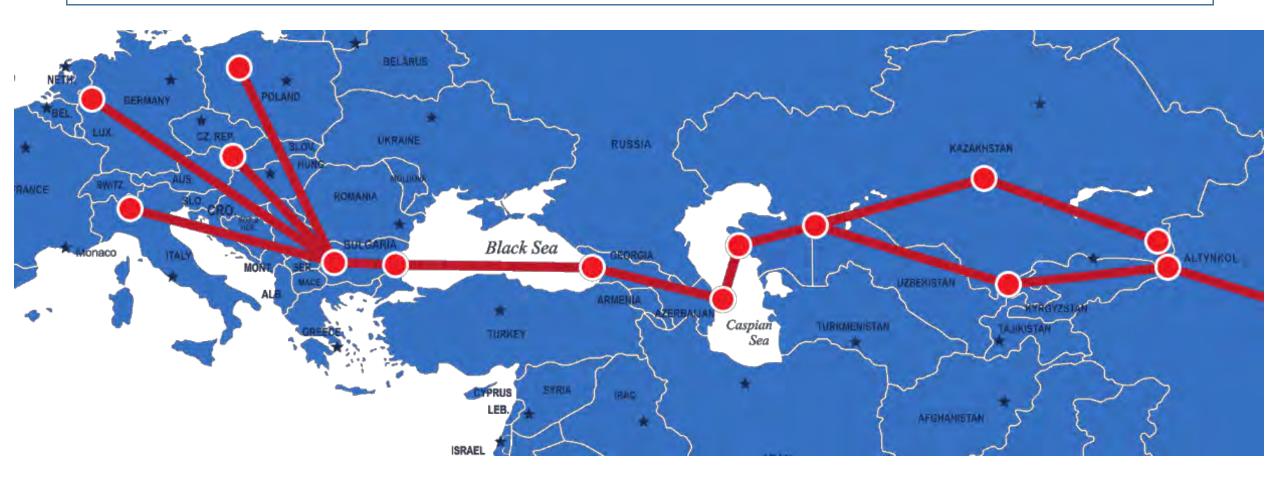
*expected mid 2026

BMF PORT BURGAS AS A STRATEGIC LINK ALONG TITR

RAILWAY DISTANCES IN EUROPE:

BURGAS PORT - BUDAPEST: ≈ 1 190 km

BURGAS PORT TO WESTERN EUROPE: ≈ 2 300-2 500 km



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INTERMODAL TERMINAL IN THE HEART OF THE BALKANS





Bonded Warehousing

Terminal is licensed for temporary and bonded warehousing so it can practically serve our clients as part of the BMF Port Burgas' territory

60 000 TEU

At-port-terminal experience



Annual capacity
estimated at average dwell
time of 10 days and 4-high
stacking



Same operational
management and NAVIS
N4 user operations
Practically no difference if a
container is lifted at or picked
up from BMF Port Burgas or
Dry Port Sofia

TRAIN SERVICE CHINA-EUROPE VIA BMF PORT BURGAS

OUTSTANDING OPERATIONAL PERFORMANCE:

- ✓ Vessel berthed upon arrival with 0 hours at anchor
- ✓ Total time for loading and unloading of containers to/from the vessel - 4 hours
- ✓ Total time for unloading and loading operations for the train 3 hours
- ✓ Total time for processing and customs formalities 12 hours

SEP 2024 -

AUG 2025: 6 375 TEUS

31 vessel visits

96 train visits







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