



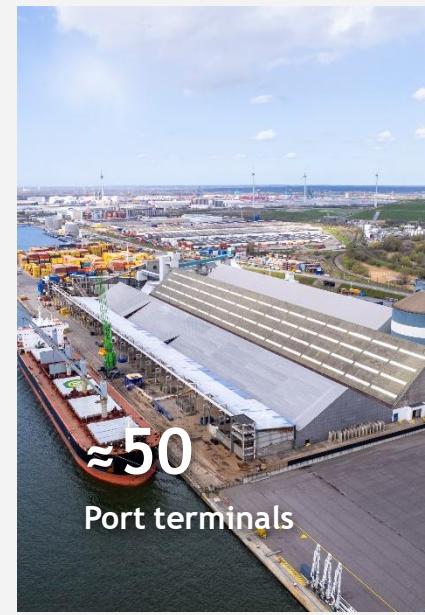
Euroports Group

Bringing essential goods to the world. Together.

Euroports at a glance

- Euroports is a leading port-centric platform with a global network of circa 50 port terminals across Europe and China; complemented by integrated end-to-end supply chain services including freight forwarding services, through its subsidiary, Manuport Logistics (the “Euroports Group”).
- The Company is a market leader in essential bulk and breakbulk commodities such as paper, pulp, fertilisers, agribulk, sugar, metals and minerals while capturing many fast-growing products, such as wind turbines, lithium, biofuel and recycling waste.
- Focusing on achieving zero harm, Euroports places safety and compliance as its highest priority.
- Euroports is strongly committed to environmental stewardship, social responsibility, and operational excellence. Euroports acknowledges its responsibility to act sustainably, mitigates its environmental impact, and ensures the safety and well-being of its employees and the wider community.”
- Euroports is headquartered in Belgium and has over 2,700 employees.

Euroports' vision is to bring essential goods to people across the world in a sustainable manner, through its world leading port centric network.





Shareholder Structure



PMV
(Belgium) **37.5%**

SFPIM
(Belgium) **37.5%**

R-Logitech SA
(Luxembourg) **24.9%**

Thaumas
(Belgium)

Euroports Group

Euroports Holdings sarl
(Luxembourg)

Euroports Group BV
(Belgium)

Euroports Group operational
subsidiaries

PMV

- PMV is an investment company focused on the economic future of Flanders (Belgian regional sovereign wealth fund)

• Investment policy aims for the development of the Flanders region, in particular through the development of entrepreneurship

• Open-end fund allowing for a long term horizon

• Assets under management : Euro2bn

SFPIM

- SFPIM is an investment company owned by the Belgian State (Belgian federal sovereign wealth fund)

• Investment policy aims for the development of the Belgian economy and as an open-end fund allowing for a long-term horizon.

• Assets under management : Euros 18bn



Euroports business

Euroports industry experts assist customers to design, operate and manage maritime supply chain solutions that deliver competitive advantages.

Euroports' core business is centered around port operations complemented by value added services and freight forwarding.



Euroports Terminals

- + 50 port terminals



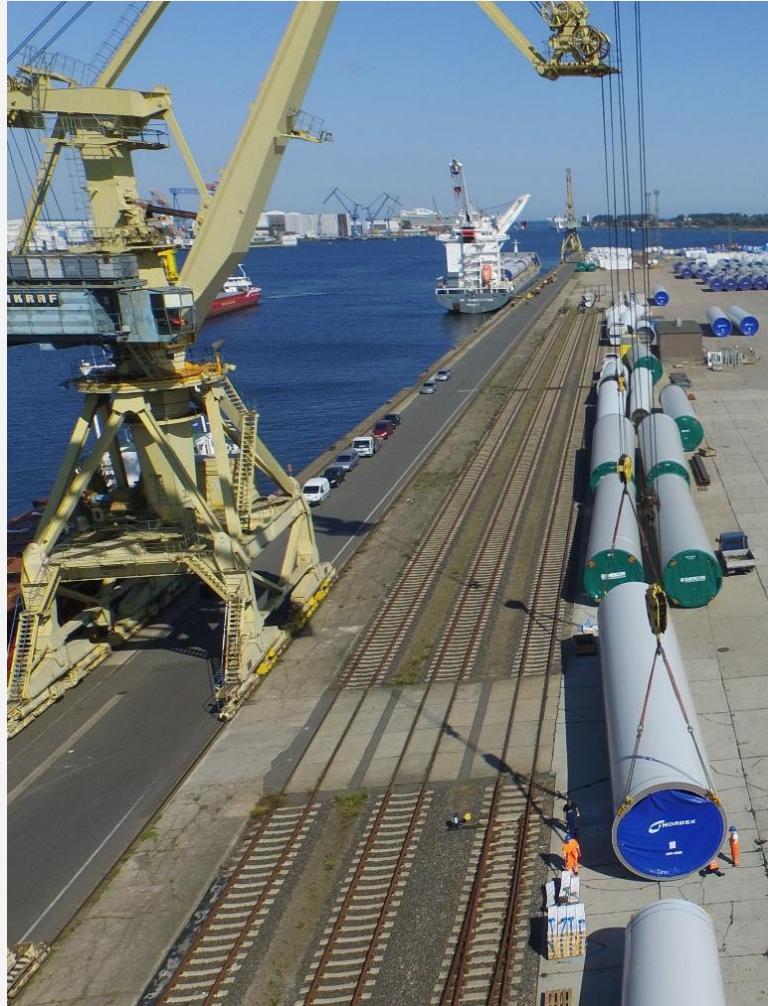
Value-Added Services

- Sieving & Blending
- Bagging & Packaging
- Sampling & Quality control
- Container Services
- Washing & repair
- Agency services
- Customs clearance



Freight Forwarding

- Sea Freight
- Coastal/Inland shipping
- Air Freight
- Road transport
- Rail transport
- Barging solutions



Europa is the pre-eminent global bulk and breakbulk terminal operator, with a portfolio of circa 50 terminals worldwide

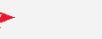
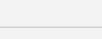
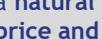


Euroports is specialised in a diverse group of essential commodities across a wide range of global markets

The Company is a market leader in essential bulk and breakbulk commodities such as paper, pulp, fertilisers, agribulk, sugar, metals and minerals while capturing many fast-growing products such as wind turbines, lithium, biofuel and recycling waste.



SELECTION OF KEY CLIENTS

INDUSTRIAL	
Forest products	  
Metals & steel	   
Wind turbine	   
Liquid bulk	 
Recycling & Waste	  
Coal	 
Fertilizers & minerals	 
Agribulk	 
Sugar	   
Fresh & frozen	   
	 
	

FOOD

Diverse commodity exposure enhances customer engagement

- Leading position in core commodities, such as pulp, paper, agribulk, fertilizers and minerals, across key trade routes
- Increasing exposure to newer commodities, such as green energies (including wind turbines and hydrogen) is a core part of the growth strategy
- Diverse portfolio provides a natural hedge against price and volume fluctuations in individual commodity groups



ESG Commitment

Governance

- As a key part of the **Euroports Mission Statement**, Euroports is committed to ensure a safe and healthy workplace while minimizing its impact on the environment and the communities in which Euroports operates.



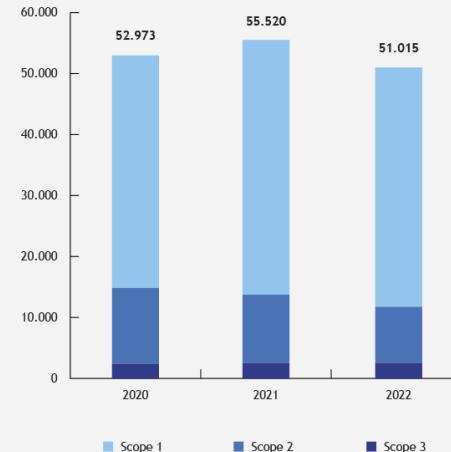
- 2022 Sustainability Report has been published.
- A systematic data collection is being implemented to anticipate the 2025 CSRD and ESRS requirements.
- Revised Code of Conduct (emphasizing further Euroports' commitment to a sustainable supply chain) has been approved and is currently rolled out.

2023 Ecovadis
Euroports proudly holds a Bronze recognition level from EcoVadis, affirming our dedication to sustainable practices.

UNGC
Euroports is moving to a unified approach in reporting for both UNGC and Ecovadis, by using reporting to our own sustainability report as primary data source.

Environment

TOTAL GREENHOUSE GAS EMISSIONS
(in tons of CO₂e)



2022 showed a significant decrease of our total emissions compared to 2021, from 55,520 to 51,025 tons.

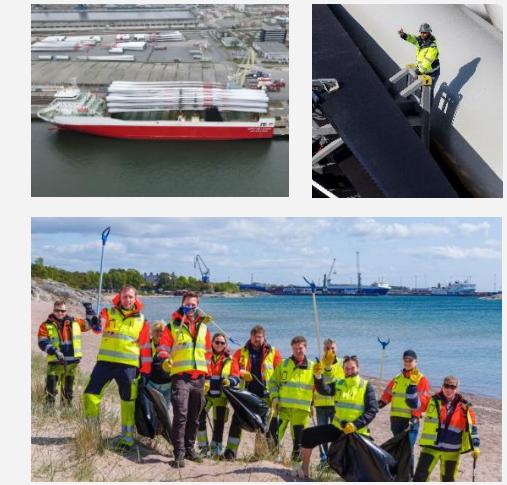
Our ratio of CO₂ emission to the volume of goods handled also reduced, from 0.75 per thousand tons handled, to 0.67.

The decrease was due to a reduced electricity consumption and a reduction of fuel for stationary as well as mobile combustion.

The main reasons for the decrease were:

- Increases in efficiency
- Consumption reduction initiatives
- Renewable energy procurement
- Further electrification of equipment

Social



- Commercial focus on customer projects that support energy transition.
- Produce/Purchase green Energy tanks to Wind turbines and Solar panels.
- Install LED lighting in warehouses.
- Procure Hybrid Crane and Electrical forklifts.
- Promote Electrical cars for employees.
- Social initiatives with local communities.

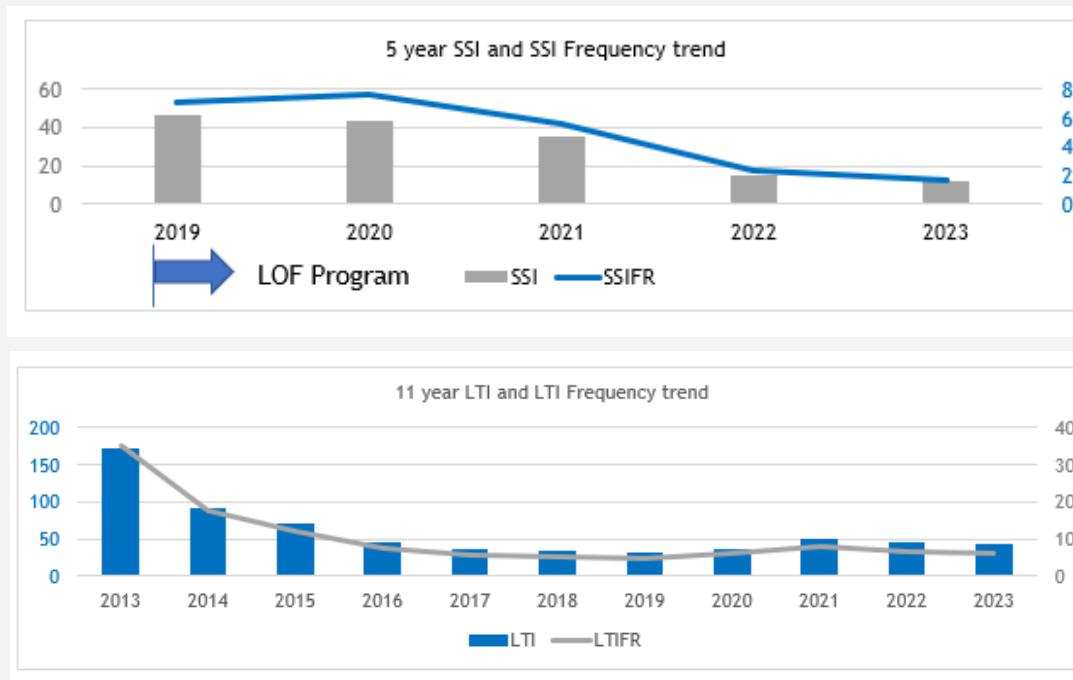
Health & Safety

Health & Safety

- FOCUSING ON ACHIEVING ZERO HARM, EUROPORTS PLACES SAFETY AND COMPLIANCE AS ITS HIGHEST PRIORITY
- THIS OBJECTIVE DRIVES INCREASING STANDARDIZATION OF PROCESSES ACROSS THE BUSINESS, RESULTING IN GREATER OPERATIONAL EFFICIENCY

QHSE program - results

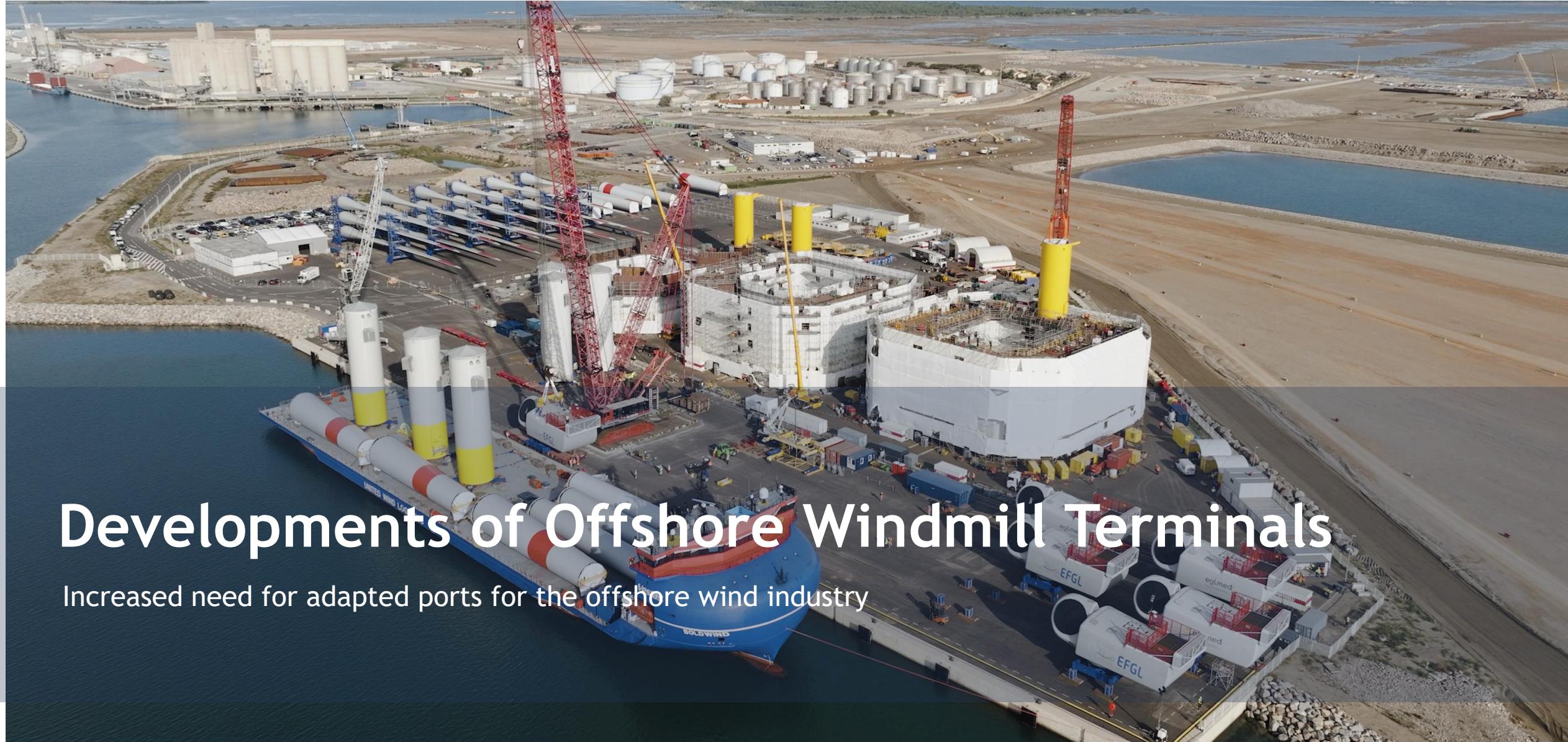
- C. 70% reduction in Serious Safety Incidents since 2019 (implementation of LOF Program)
- C. 75% reduction in Long Term Incidents since 2013



Certifications & Licenses¹



¹ Certifications / Licenses vary by terminal location



Developments of Offshore Windmill Terminals

Increased need for adapted ports for the offshore wind industry

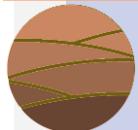
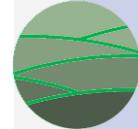
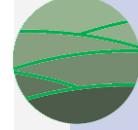
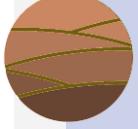
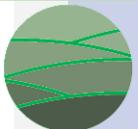


Why most ports are not suitable for offshore port developments?





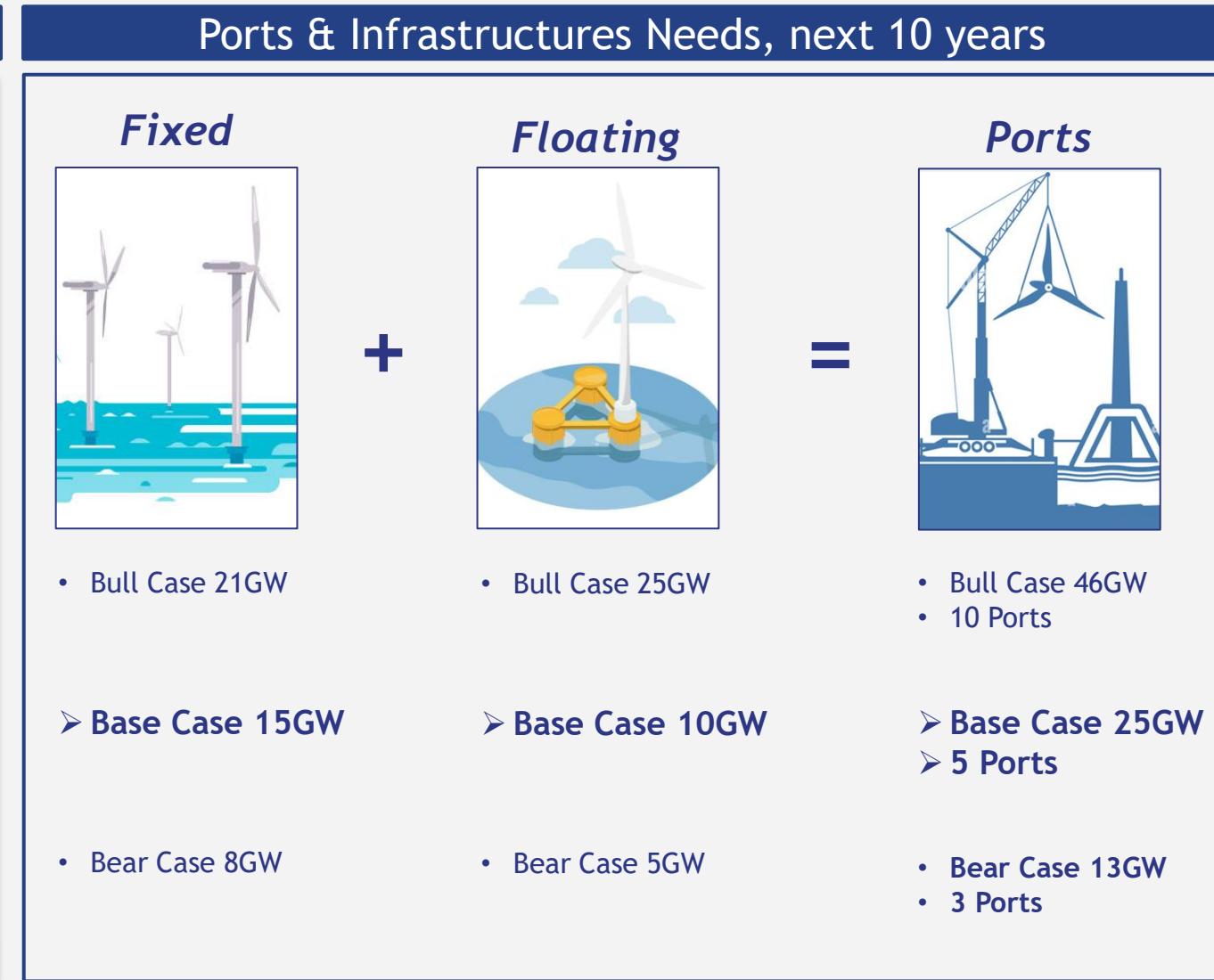
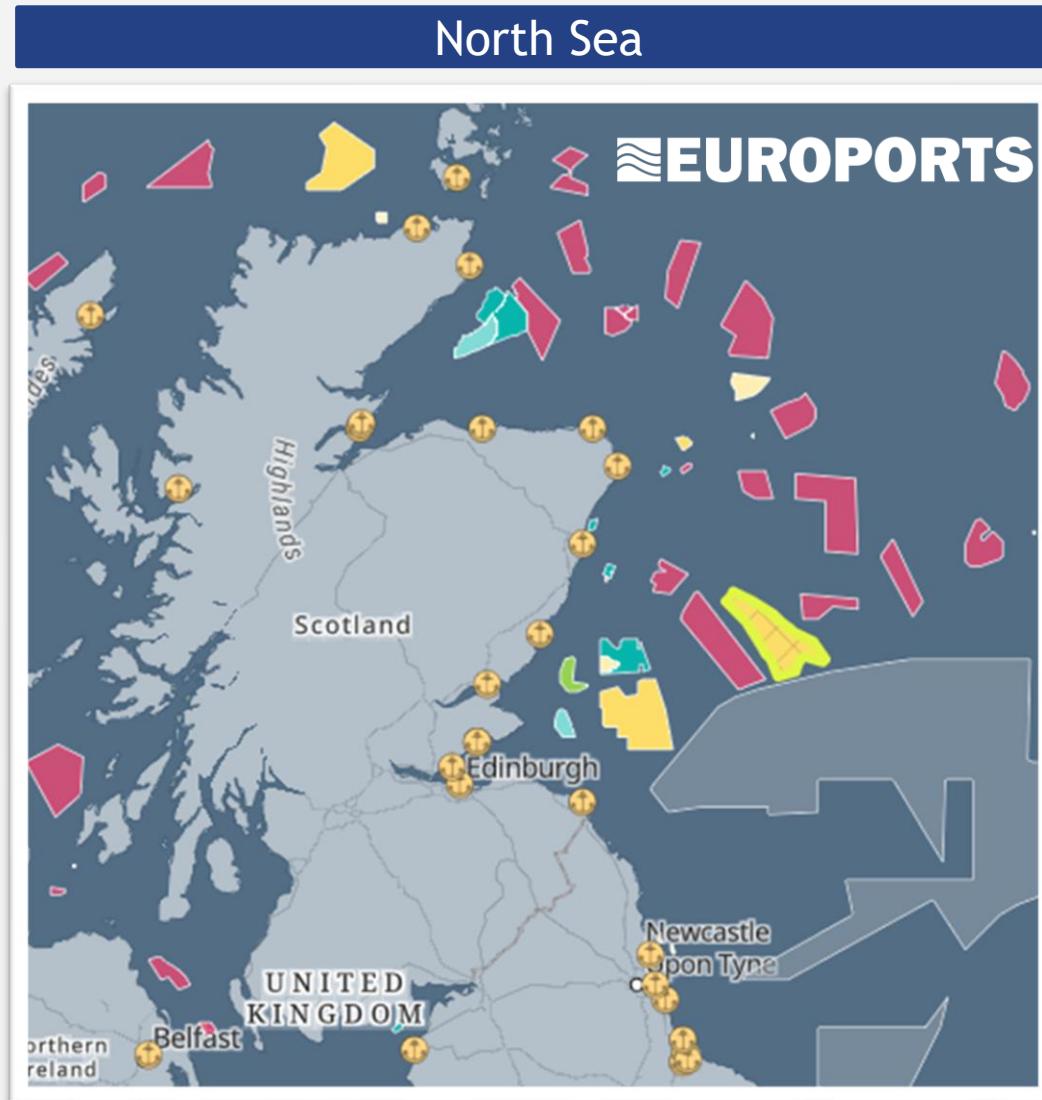
Different stages of financing requirement per port

Scope	Investment	Timeline
 Upgrading / extending Ports facilities for a port already in the bottom-fixed offshore wind business	€20 - 80 million	2 to 3 years
 Building a new OW port/terminal for <u>bottom-fixed</u> offshore wind (of around 15-20ha)	€100 - 180 million	4 to 5 years
 Building a decommissioning facility in the Port area	€10 - 20 million	2 to 3 years
 Upgrading / extending Ports facilities for Floating (of around + 5/10ha):	€100 - 200 million	3 to 5 years
 Building a new energy port/terminal for <u>floating</u> offshore wind (of around 30-40ha):	€450 - 600 million	5 to 7 years





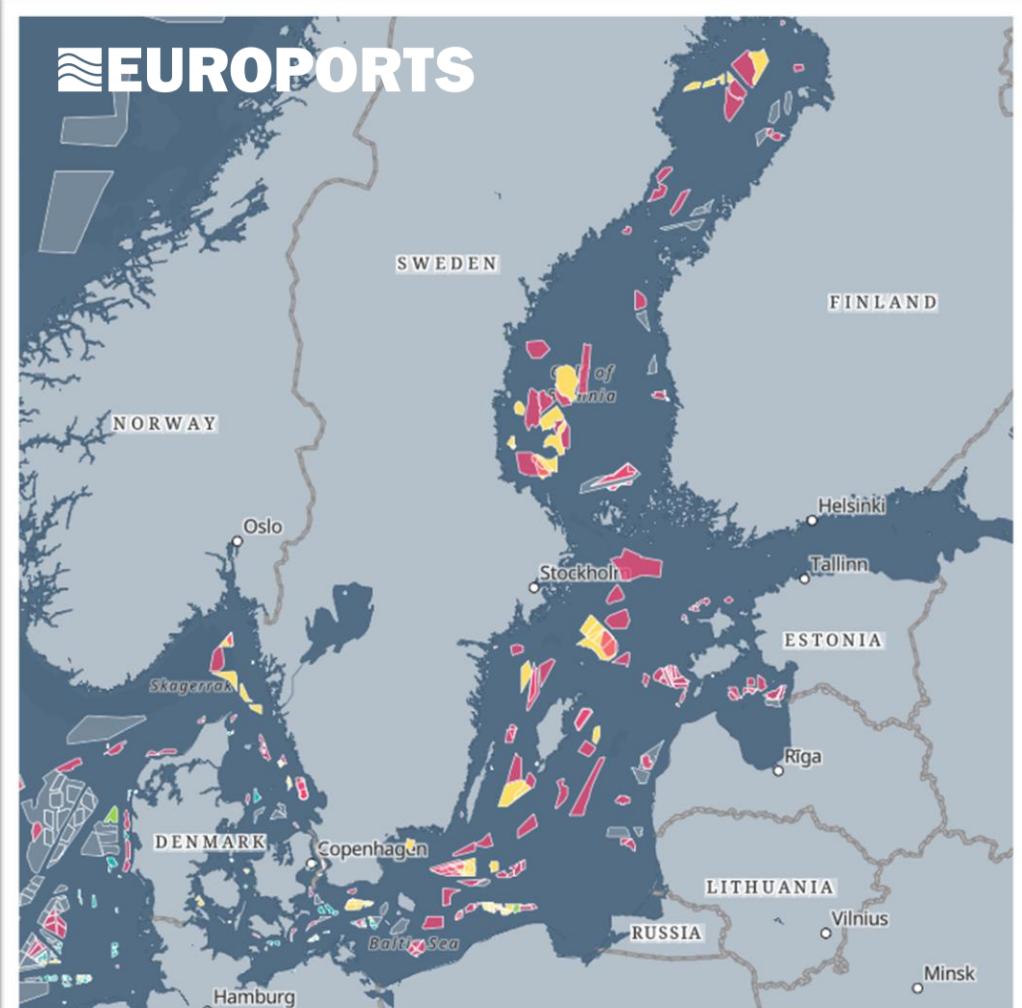
Scotland & North Sea - Ports & Infrastructure needs for the next 10 years





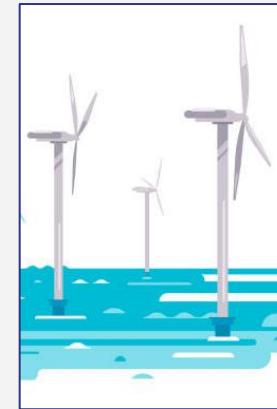
Baltics Sea - Ports & Infrastructure needs for the next 10 years

Baltic Sea



Ports & Infrastructures Needs, next 10 years

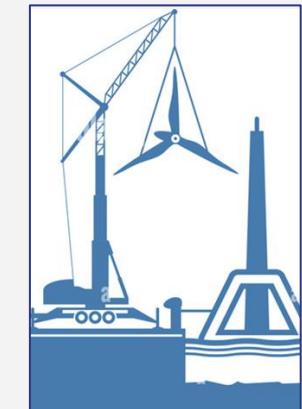
Fixed



Floating



Ports



+

=

- Bull Case 15GW
- 45 years of ops

- Base Case 10GW
- 30 years of ops

- Bear Case 10GW
- 30 years of ops

- Bull Case 5GW
- 15 years of ops

- Base Case 2GW
- 6 years of ops

- Bear Case 2GW
- 6 years of ops

- Bull Case 20GW
- 6 Ports

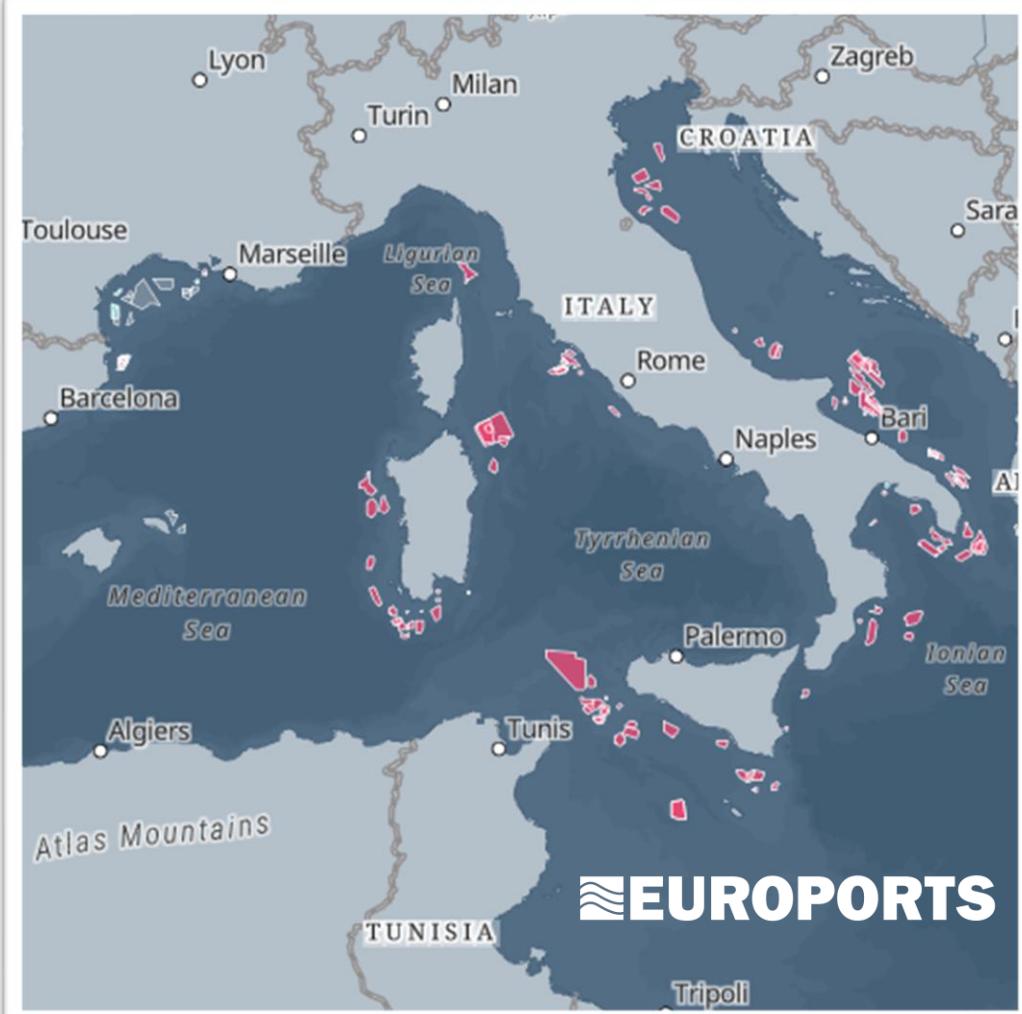
- Base Case 12GW
- 3 Ports

- Bear Case 12GW
- 3 Ports



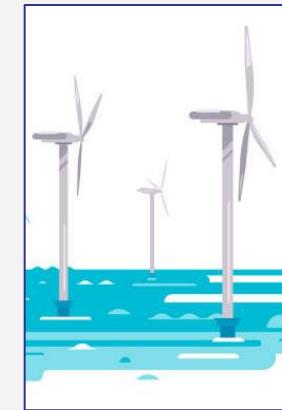
Mediterranean Basin - Ports & Infrastructure needs for the next 10 years

Mediterranean



Ports & Infrastructures Needs, next 10 years

Fixed



Floating



Ports



- Bull Case 40GW
- 120 years of ops

- Base Case 15GW
- 45 years of ops

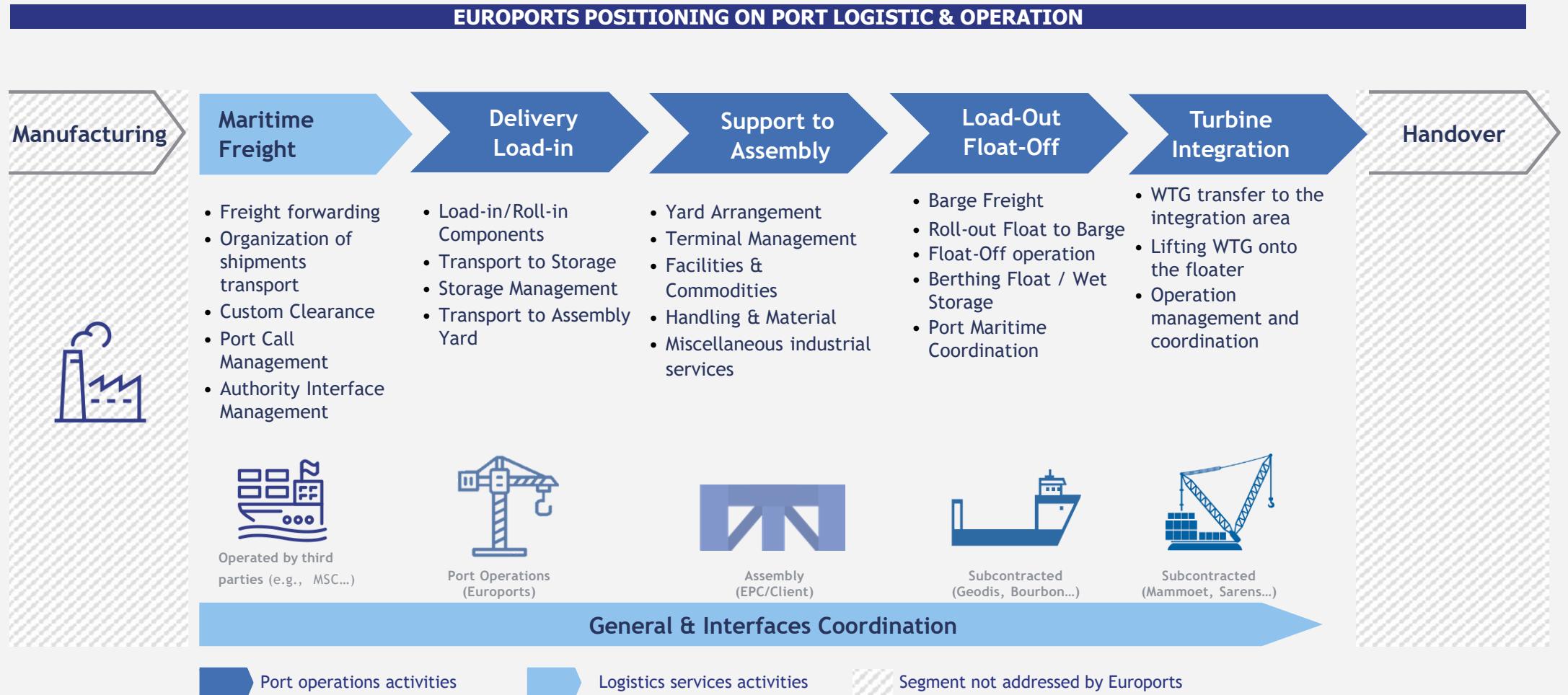
- Bear Case 5GW
- 15 years of ops

- Bull Case 40GW
- 8 Ports

- Base Case 15GW
- 5 Ports

- Bear Case 5GW
- 2 Ports

Euroports offers port-centric solutions & services, combining port operation and logistic services for Offshore Wind Projects





Offshore Wind Terminals Development

Concession owned/secured by Euroports

Clients secured as off-taker

Concession in advanced stage with Euroports

Clients in advanced negotiation

Early consideration

(UK) – Under negotiation

- 180Ha, 2100m Quay Wall
- Operator only
- Assembly Hub for 50 WTGs per year

(UK) – Advanced negotiation

- 15Ha/20Ha, 547m Quay Wall
- Integration Hub + O&M Hub
- 25/30 WTGs per year

Spain – Early stage

- 60Ha, 1000m Quay Wall
- 90Ha back-up land
- Capex: EUR 250m
- Assembly Hub (and) Integration Hub
- Anchoring Logistic Hub
- O&M Hub

Portugal – Early stage

- 25Ha, 600m Quay Wall
- 150Ha back-up land
- Capex: EUR 150m
- Assembly Hub (or) Integration Hub
- Anchoring Logistic Hub
- O&M Hub



Kemi + Kaskinen + Pietarsaari – Early Stage

- Wind Hub from three locations
- Assembly Hub + Integration Hub
- Anchoring Logistic Hub + O&M Hub
- Concession Euroports

Koverhar (Finland) – Under Development

- 90Ha, 1200m Quay Wall
- Back-up land 500Ha
- Assembly Hub + Integration Hub
- Up to 60 WTG per year
- Anchoring Logistic Hub + O&M Hub
- Concession Euroports

Liepaja (Latvia) – Under Development

- 55Ha, 700m Quay Wall
- Assembly Hub + Integration Hub
- 30/40 WTG per year
- Anchoring Logistic Hub + O&M Hub
- Concession under negotiation

Port La Nouvelle (France) – Construction & Operation

- 52Ha, 700m Quay Wall
- Assembly Hub + Integration Hub*
- 30 WTG per year
- Anchoring Logistic Hub
- O&M Hub
- Concession Euroports

(Italy) – Advanced Development

- 17Ha, 300m Quay Wall
- Integration Hub (Assembly in PLN)
- O&M Hub
- Concession in advanced stage



Port La Nouvelle - Offshore hub for the Med



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