



**BRUNEI DARUSSALAM
INDONESIA MALAYSIA
PHILIPPINES**
east asean growth area

Facilitating Trade and Moving Toward Sustainable Development Goals

OH EI SUN

Did You Know? **BIMP-EAGA BY THE NUMBERS**

4 Countries


Brunei Darussalam

Indonesia

Malaysia

Philippines

27 Years
BIMP-EAGA was
launched in **1994**

 **1.6** million square kilometers
total land area

79.84 million
population



88
Priority infrastructure
projects in the
pipeline as of
October 2021

projects worth
\$24.23
BILLION

SCORECARD

Status of Projects

27 number of projects completed

8 completed in phases

10 nearing completion

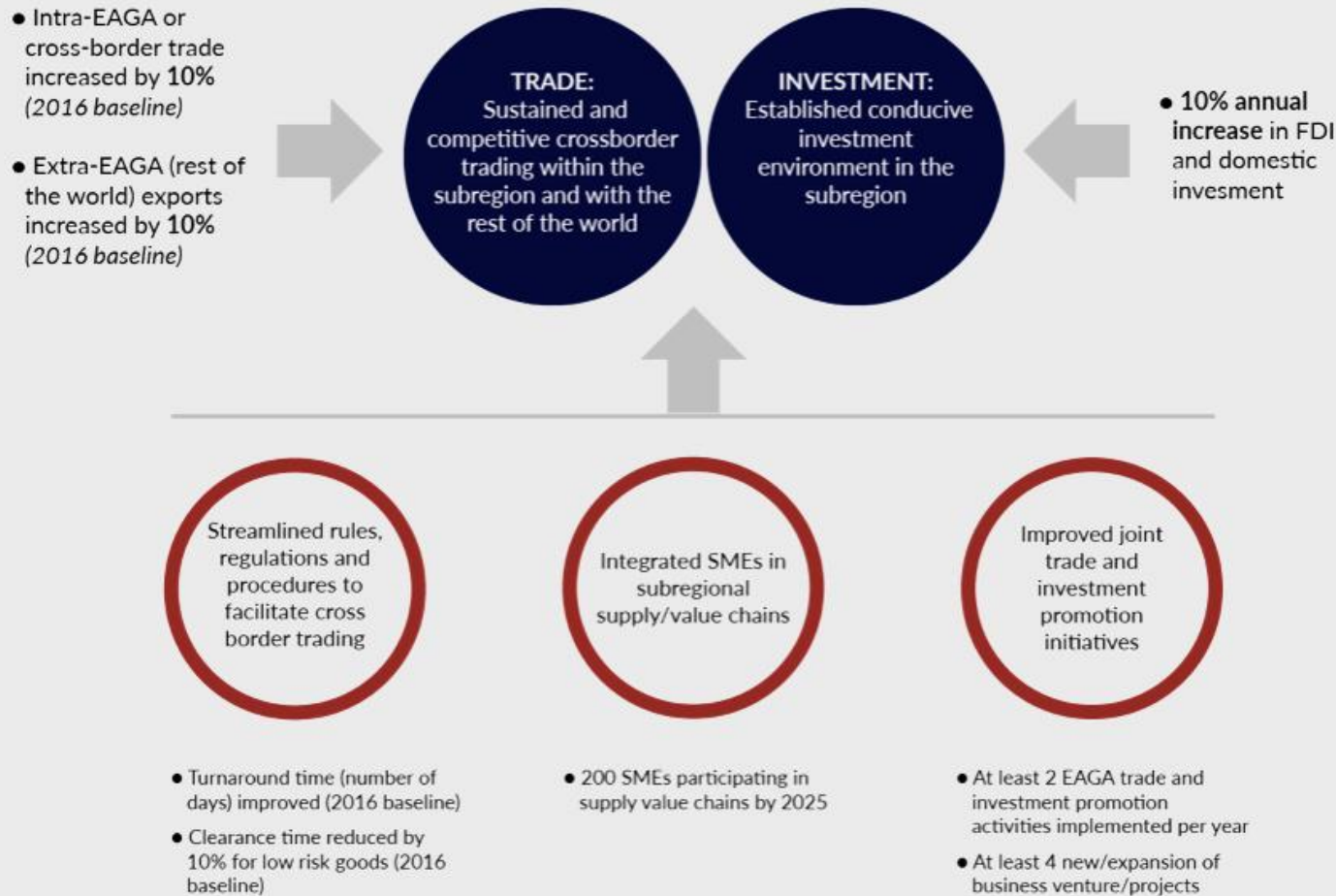
43 in various stages of implementation



**BRUNEI DARUSSALAM
INDONESIA MALAYSIA
PHILIPPINES
east asean growth area**

Trade and Investment Facilitation Sector Strategy

Outcome, Outputs, and Metrics



EAGA = East ASEAN Growth Area, FDI = foreign direct investment, SMEs = small and medium-sized enterprises.



Trade and Investment Facilitation

- ▶ BIMP-EAGA wants to lower barriers to trade and investment to boost cross-border trade and create a good investment environment.
- ▶ Improving trade and investment facilitation can drive economic growth in BIMP-EAGA and boost the development of the agribusiness, manufacturing, and tourism sectors.
- ▶ BIMP-EAGA has made some progress in streamlining trade rules and enhancing the investment climate over the years. However, it still faces challenges and implementation bottlenecks that hamper the movement of goods from farms to ports and markets. It has weak mechanisms for collecting and disseminating information on business opportunities and regulatory environments, and cumbersome cross-border trade and customs rules and regulations.



Trade and Investment Facilitation

- ▶ Improving the flow of trade and investment in the subregion will entail the following:
- ▶ Streamline trade rules, regulations, and procedures to facilitate cross-border trade. Reforms in customs, immigration, quarantine, and security (CIQS) rules and procedures at the country level are seen to improve the cross-border trade environment for small and medium-sized enterprises (SMEs).
- ▶ Identify and promote investment opportunities within the supply and value chains along priority economic corridors. BIMP-EAGA will prioritize selected industries within the economic corridors where subregional supply and value chains can be established.
- ▶ Increase the participation of SMEs in the corridor supply and value chains. As the backbone of the BIMP-EAGA economies, SMEs heavily influence the growth of trade, investment, and tourism.
- ▶ Improve public–private sector trade and investment promotion initiatives. This involves organizing trade and investment promotion initiatives in and out of the subregion.



ASEAN

Economic Community at a Glance



ASEAN ECONOMY

A vibrant, competitive economic region

With an average annual real growth rate of 5-2%,
between 2007 and 2015,
collectively ASEAN economy was
the **6th** largest in the world and
the **3rd** largest in Asia in 2015.



ASEAN TRADE

A vibrant, integrated market

Total trade increased by
US\$ 700 billion
between 2007 and 2015, with intra-ASEAN trade
comprising the largest share
of ASEAN's total trade.



ASEAN INVESTMENT

A vibrant investment environment

In 2015, ASEAN attracted
US\$ 120 billion of FDI
with intra-ASEAN constituting
the largest share of inflows.



ASEAN PEOPLE

A dynamic and vibrant community

In 2015, ASEAN was
the **3rd** largest by population
with more than half under the age of 50
and **47.7%** living in urban areas.

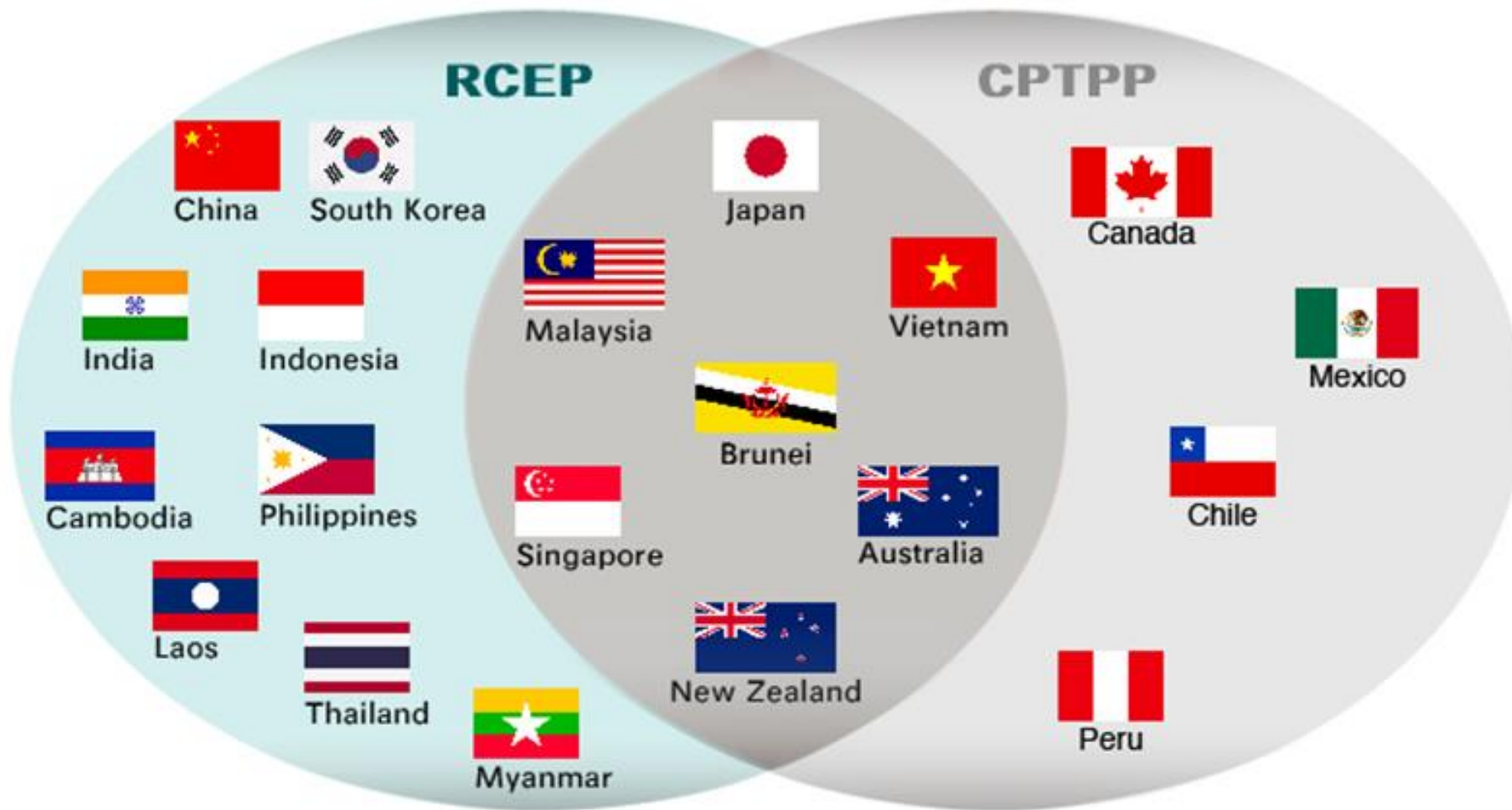


one vision
one identity
one community

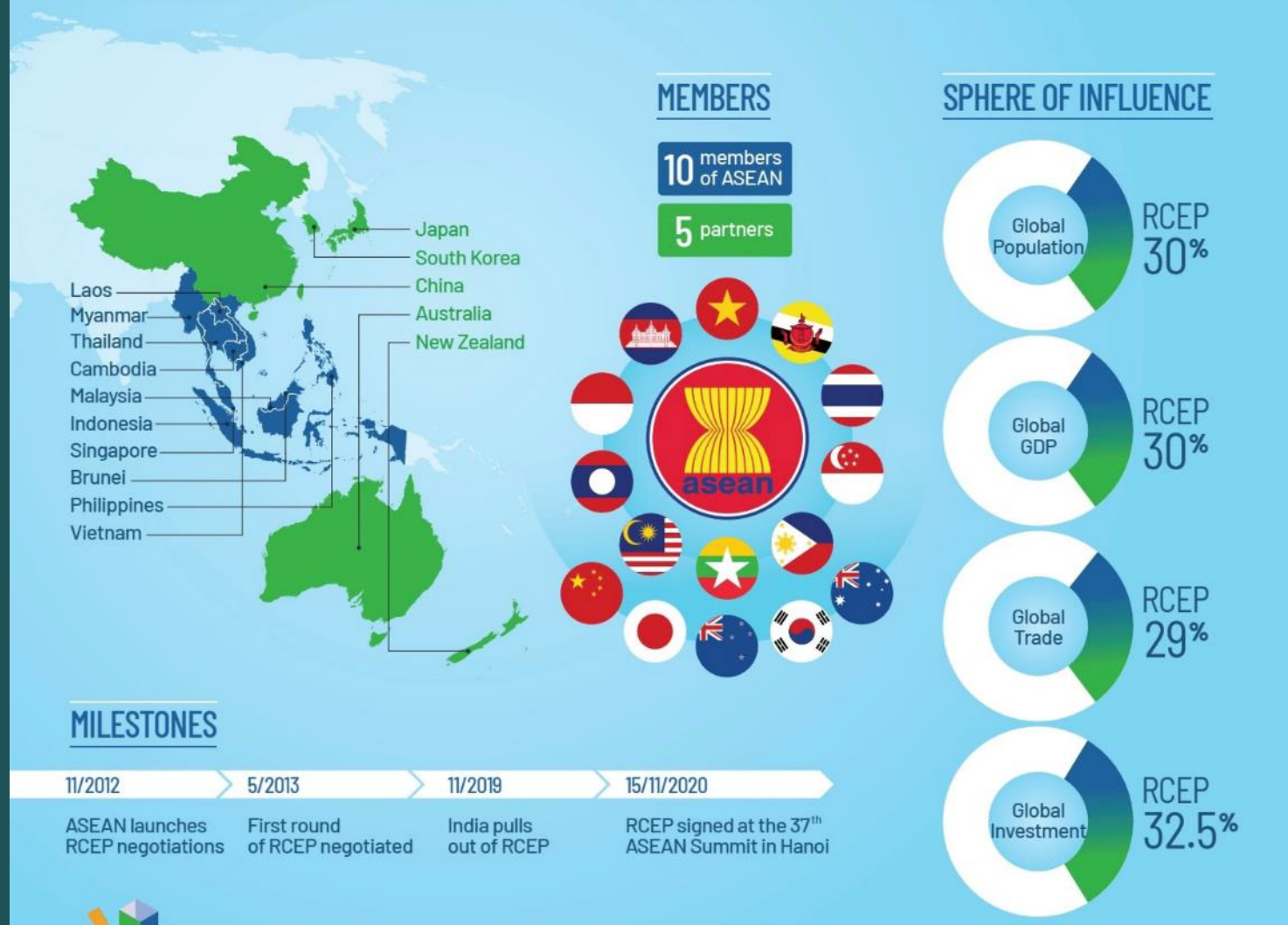


BRUNEI DARUSSALAM
INDONESIA MALAYSIA
PHILIPPINES
east asean growth area

Asia-Pacific Regional Trade Groups



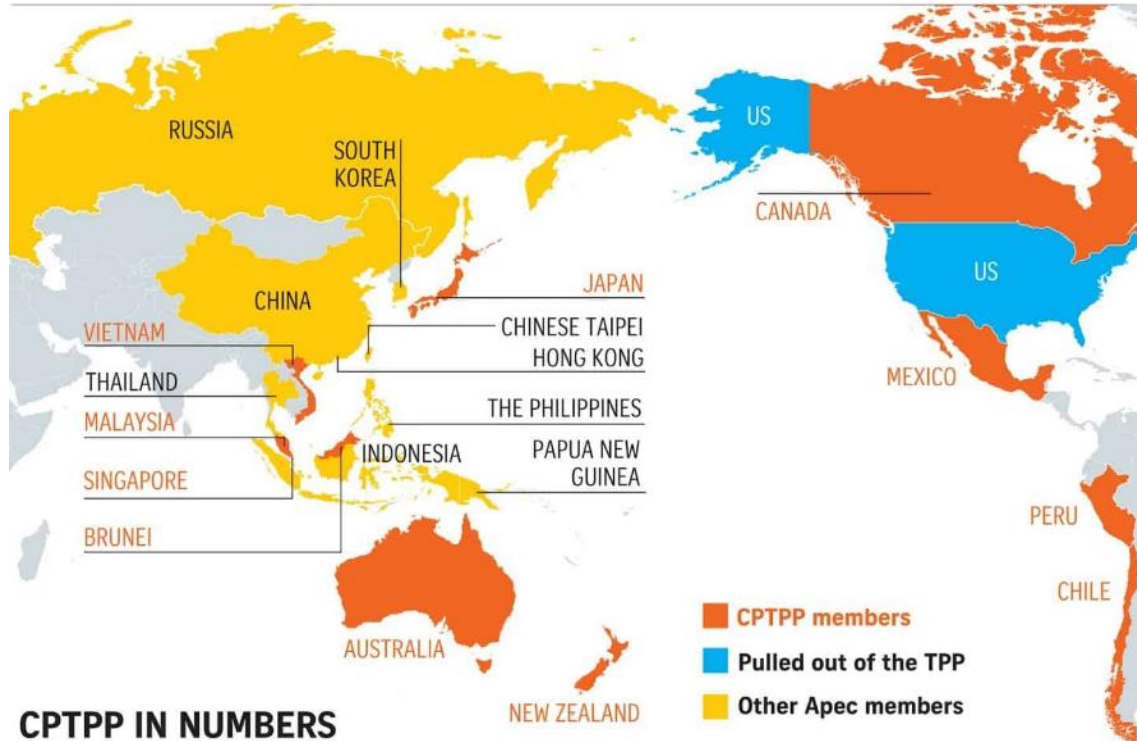
RCEP THE WORLD'S LARGEST TRADE AGREEMENT



BRUNEI DARUSSALAM
INDONESIA MALAYSIA
PHILIPPINES
east asian growth area

TPP-11 to move forward on trade deal

The 11 remaining members of the Trans-Pacific Partnership (TPP), all of them in Apec, will push ahead on their free trade deal without the United States. They have renamed it the Comprehensive and Progressive Agreement for the TPP (CPTPP).



CPTPP IN NUMBERS

6 No. of members needed to ratify it before it can enter into force

60 days Time needed to enter into force after the ratification requirement is met

20 Provisions from the original TPP that will be suspended, 11 of which dealt with intellectual property

13.5% Share of global GDP, down from 40 per cent had the US stayed in the TPP

S\$13.6 trillion
Economic output of members

SUNDAY TIMES GRAPHICS



CHINA'S BELT AND ROAD INITIATIVE AFTER COVID-19



2/8 TRL \$

ESTIMATED COST OF BRI (Belt and Road Initiative)

68

NUMBER OF COUNTRIES

23

COUNTRIES AT RISK
OF DEBT DISTRESS



20%

PERCENTAGE OF PROJECTS THAT
SUFFERED THE IMPACT OF PANDEMIC

614 BLN \$

CHINA INVESTMENTS BETWEEN 2013 AND 2018



Source:
Center
for Global
Development

SILK ROAD ECONOMIC BELT
MARITIME SILK ROAD INITIATIVE



BRUNEI DARUSSALAM
INDONESIA MALAYSIA
PHILIPPINES
east asian growth area



SUSTAINABLE DEVELOPMENT GOALS



BRUNEI DARUSSALAM
INDONESIA MALAYSIA
PHILIPPINES
east asian growth area

Moving Forward: Opportunities & Challenges



**BRUNEI DARUSSALAM
INDONESIA MALAYSIA
PHILIPPINES
east asean growth area**

- ▶ Visionary & pragmatic leadership & ownership desired
 - ▶ Top-down vs bottom-up
- ▶ Identifying & addressing priorities & feasibility
 - ▶ Poverty alleviation
- ▶ Upgrading infrastructure
- ▶ Improving human resources & education
 - ▶ TVET
- ▶ Food & other forms of safety & security
- ▶ Creative funding & implementation mechanisms
- ▶ ESG