



The Seychelles conservation and climate Adaptation trust (Seyccat) and its role in the Seychelles blue economy

*Session :Breathing life into the blue economy sector
September 25th, 2024, Seychelles Maritime week*



SeyCCAT is...

- The only **independent public-private Trust** in Seychelles.
- SeyCCAT is governed by the **Seychelles Conservation and Climate Adaptation Trust Act, 2015**, which was amended in 2022.
- The mandate of SeyCCAT is to provide a **sustainable source of funding to support the conservation, climate adaptation, and sustainable development** of the Seychelles' biodiversity and marine resources.



SeyCCAT :

-explores, develops, and administer any fund or source of funding, including but not limited to ***bonds, endowments, grants, investments, loans, guarantees, or securities*** for the benefit of conservation, climate adaptation, and mitigation or sustainable blue economy development”

Features and Values of SeyCCAT

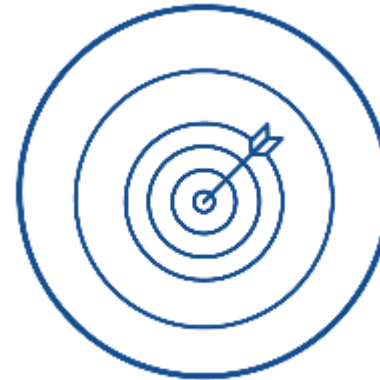
SeyCCAT's entire operation is based on Partnership



Trust



Transparency

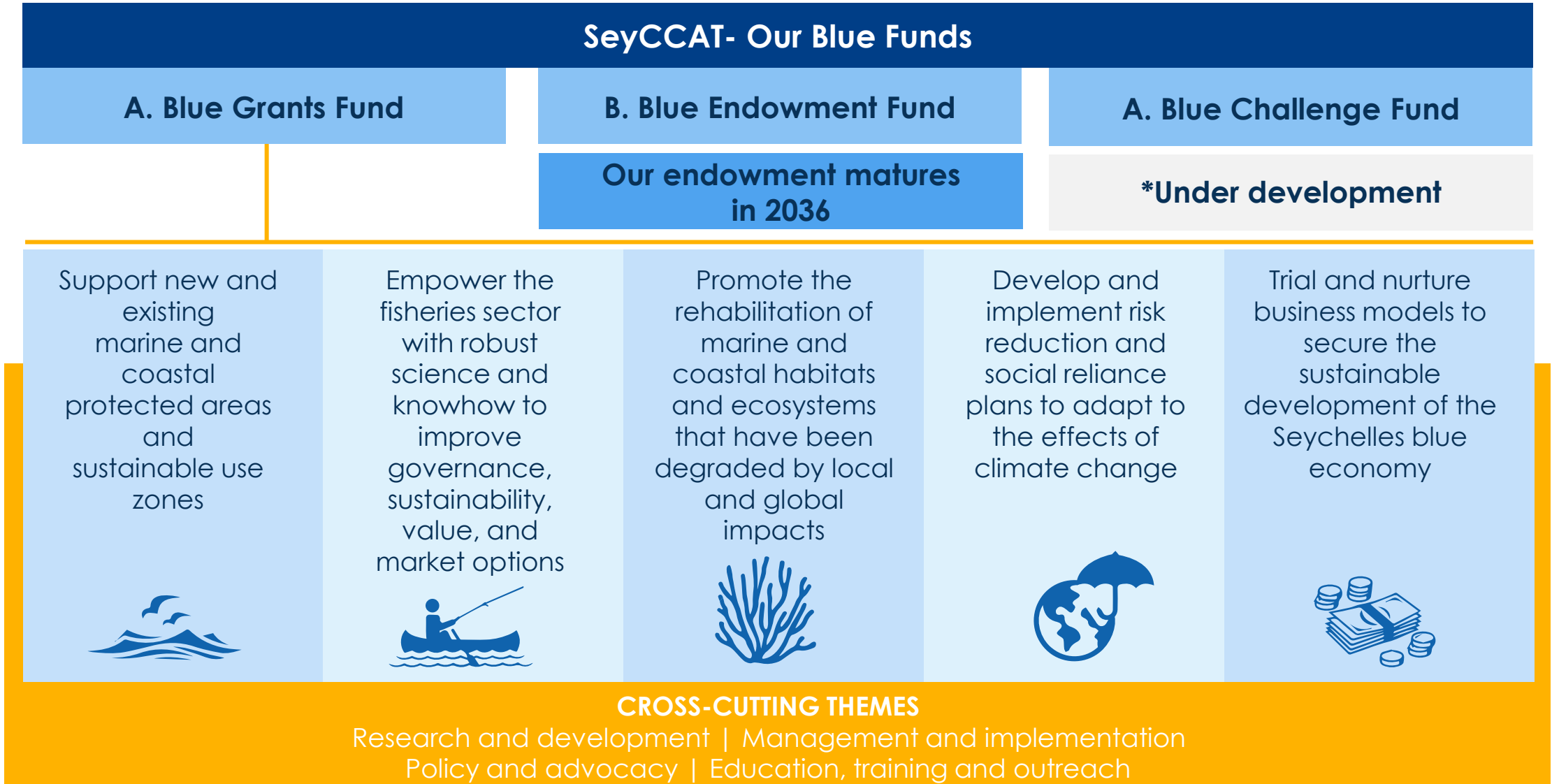


Excellence



Innovation

Our Blue Funds...and Strategic Objectives...



Our Achievements- A 30 million Dollar Trust Fund that has:



Supported the **designation of 30% of Seychelles EEZ** through the MSP



Funded **87 Projects** through the BGF project



Completed transactions of the **Blue bond** from 2018-2023



Mobilised an **excess of 10 million USD**



Committed over **65 million SCR** in ocean-related projects



Globally **recognized as a first-class** organization for innovative finance



SeyCCAT and the Seychelles Marine Spatial Plan

- SeyCCAT has supported the SMSP since its inception
- **7.1 million USD** mobilized through grants to partners
- Building capacity of core partners in conservation, fisheries, climate change and research



SeyCCAT's impacts

- Supporting **Civil Society, grassroots and local communities and small local businesses**
- With Seychelles' High-income status SeyCCAT has become one of the **few remaining facilities** where Seychellois and local NGOs can access grants
- Boasts a **world-class** governance, transparency and accountability framework
- SeyCCAT **funds core programmes** of work in Government (NDC, MSP, Protected Areas, Fisheries,)



SeyCCAT as a catalyst for blue economy

- SeyCCAT as **part of the national fundraising framework** for environment and sustainability
- SeyCCAT as **an Implementing Partner** for international partners work in Seychelles
- SeyCCAT supporting **growth in the ocean governance and ocean economy** by engaging new partnerships, new sectors
- **Blue Economy policy focus:**
 - Improved Fisheries Management
 - Improved Coral Reef Management
 - Adaptation to climate change



Opportunities for Partnerships

- Sustainability Programmes in the broader maritime sector
- Implementation of the Seychelles Marine Spatial Plan
- Seychelles Green Ports initiatives
- Seychelles Ocean Research Agenda
- Capitalisation of SeyCCAT's Blue Endowment Fund



Thank you

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