



The Seychelles conservation and climate Adaptation trust (Seyccat) and its role in the Seychelles blue economy

Session: Breathing life into the blue economy sector September 25th, 2024, Seychelles Maritime week



SeyCCAT is...

- The only independent public-private
 Trust in Seychelles.
- SeyCCAT is governed by the Seychelles Conservation and Climate Adaptation Trust Act, 2015, which was amended in 2022.
- The mandate of SeyCCAT is to provide a sustainable source of funding to support the conservation, climate adaptation, and sustainable development of the Seychelles' biodiversity and marine resources.



SeyCCAT:

-explores, develops, and administer any fund or source of funding, including but not limited to bonds, endowments, grants, investments, loans, guarantees, or securities for the benefit of conservation, climate adaptation, and mitigation or sustainable blue economy development"

Features and Values of SeyCCAT

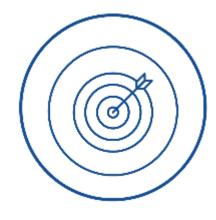
SeyCCAT's entire operation is based on Partnership







Transparency



Excellence



Innovation

Our Blue Funds...and Strategic Objectives...

SeyCCAT- Our Blue Funds

A. Blue Grants Fund

B. Blue Endowment Fund

A. Blue Challenge Fund

Our endowment matures in 2036

*Under development

Support new and existing marine and coastal protected areas and sustainable use zones

Empower the fisheries sector with robust science and knowhow to improve governance, sustainability, value, and market options



Promote the rehabilitation of marine and coastal habitats and ecosystems that have been degraded by local and global impacts



Develop and implement risk reduction and social reliance plans to adapt to the effects of climate change



Trial and nurture
business models to
secure the
sustainable
development of the
Seychelles blue
economy



CROSS-CUTTING THEMES

Research and development | Management and implementation Policy and advocacy | Education, training and outreach

Our Achievements- A 30 million Dollar Trust Fund that has:



Supported the designation of 30% of Seychelles EEZ through the MSP



Funded **87 Projects through the BGF**project



Completed transactions of the **Blue bond** from 2018-2023



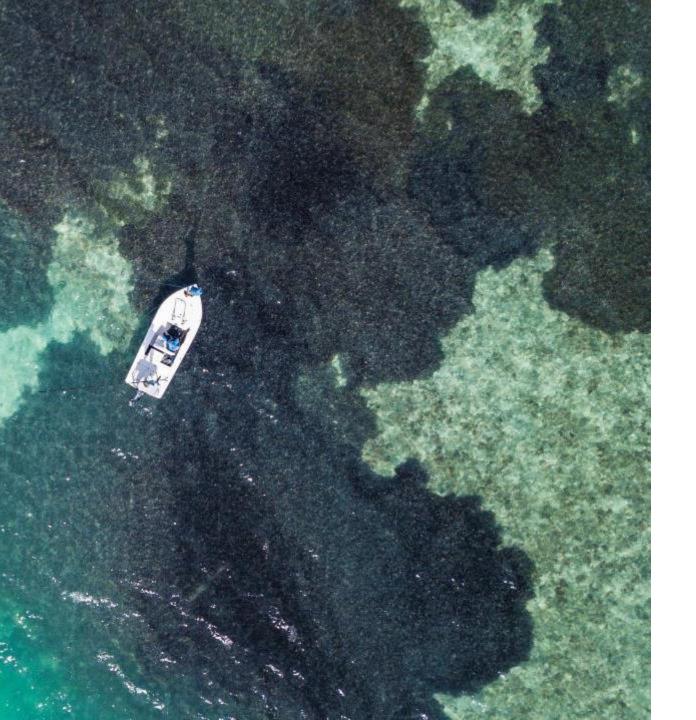
Mobilised an excess of 10 million USD



Committed over **65 million SCR** in oceanrelated projects



Globally recognized as a first-class organization for innovative finance



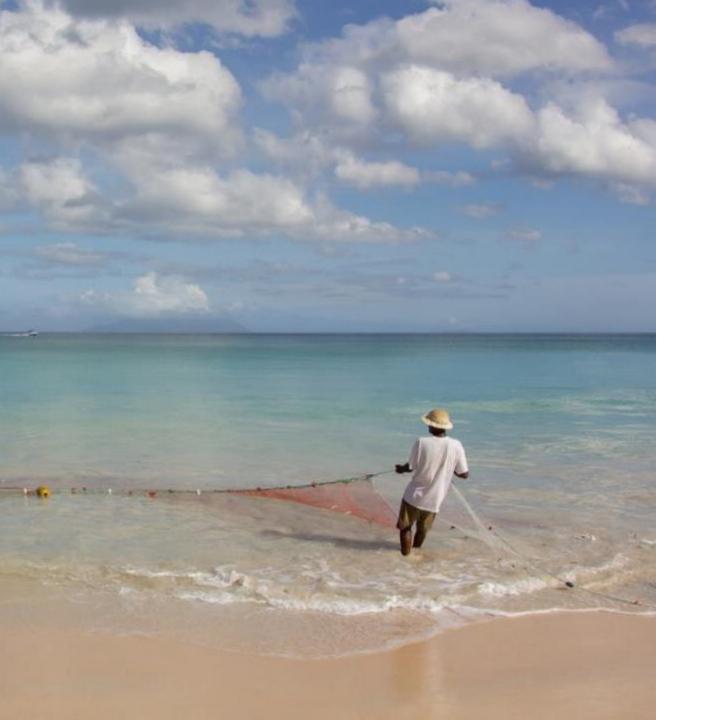
SeyCCAT and the Seychelles Marine Spatial Plan

- SeyCCAT has supported the SMSP since its inception
- 7.1 million USD mobilized through grants to partners
- Building capacity of core partners in conservation, fisheries, climate change and research



SeyCCAT's impacts

- Supporting Civil Society, grassroots and local communities and small local businesses
- With Seychelles' High-income status SeyCCAT has become one of the few remaining facilities where Seychellois and local NGOs can access grants
- Boasts a world-class governance, transparency and accountability framework
- SeyCCAT funds core programmes of work in Government (NDC, MSP, Protected Areas, Fisheries,)



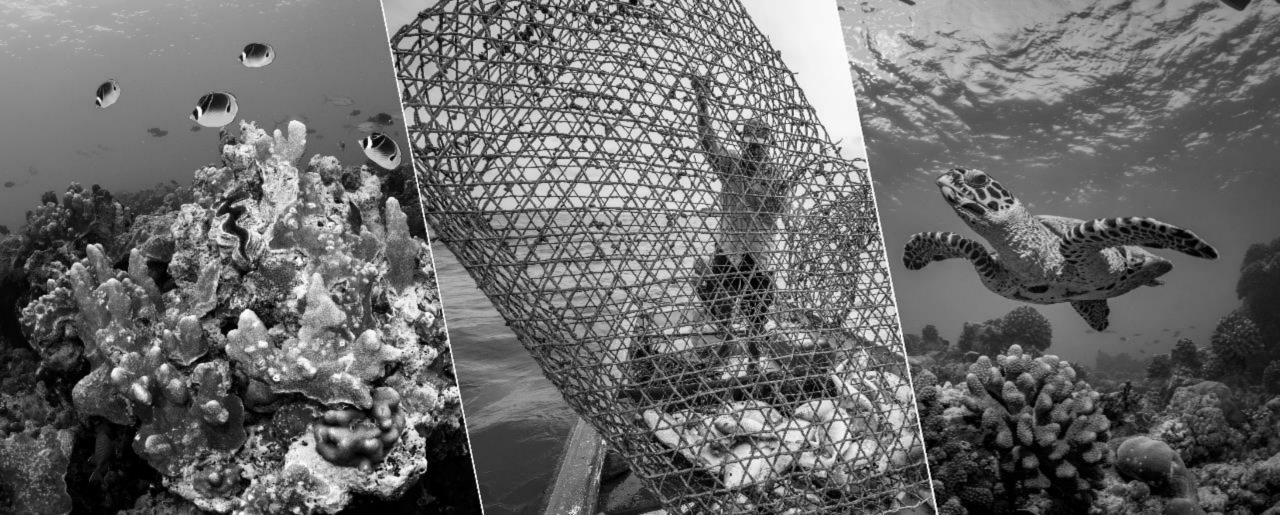
SeyCCAT as a catalyst for blue economy

- SeyCCAT as part of the national fundraising framework for environment and sustainability
- SeyCCAT as an Implementing Partner for international partners work in Seychelles
- SeyCCAT supporting growth in the ocean governance and ocean economy by engaging new partnerships, new sectors
- P Blue Economy policy focus:
 Improved Fisheries Management
 Improved Coral Reef Management
 Adaptation to climate change



Opportunities for Partnerships

- Sustainability Programmes in the broader maritime sector
- Implementation of the Seychelles Marine Spatial Plan
- Seychelles Green Ports initiatives
- Seychelles Ocean Research Agenda
- Capitalisation of SeyCCAT's Blue Endowment Fund





Thank you

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or visit www.seyccat.org